WSIB's Health and Safety Excellence program
Predictability and Rebate Calculation

How to estimate your potential rebate

You need to know:

Estimate of annual WSIB premiums

Predictability

Number of topics you want to implement

Rebate minimum and maximum:

- Minimum of $1,000 per completed topic, up to a maximum of 75% of your total annual premiums

- Maximum of $50,000 per completed topic

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How to estimate your potential rebate

You need to know:

*Estimate of annual WSIB premiums

Predictability

Number of topics you want to implement

Under the 2020 premium rate-setting model, you will be assigned a predictability (the degree to which your claims experience and insurable earnings impact your premium rate).

If your predictability is **greater than 20%** you will receive **1.4% per topic**

If your predictability is **equal to or less than 20%** you will receive **2% per topic**

*When the rebate is calculated, annual premiums from the previous calendar year will be used.

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How to find predictability on Compass I **Step 1**

On the WSIB home page, double click on "**Online services**"

The Health and Safety Excellence program

How to find predictability on Compass I **Step 2**

After you log in, Click on the "**Premiums**" tab on your dashboard
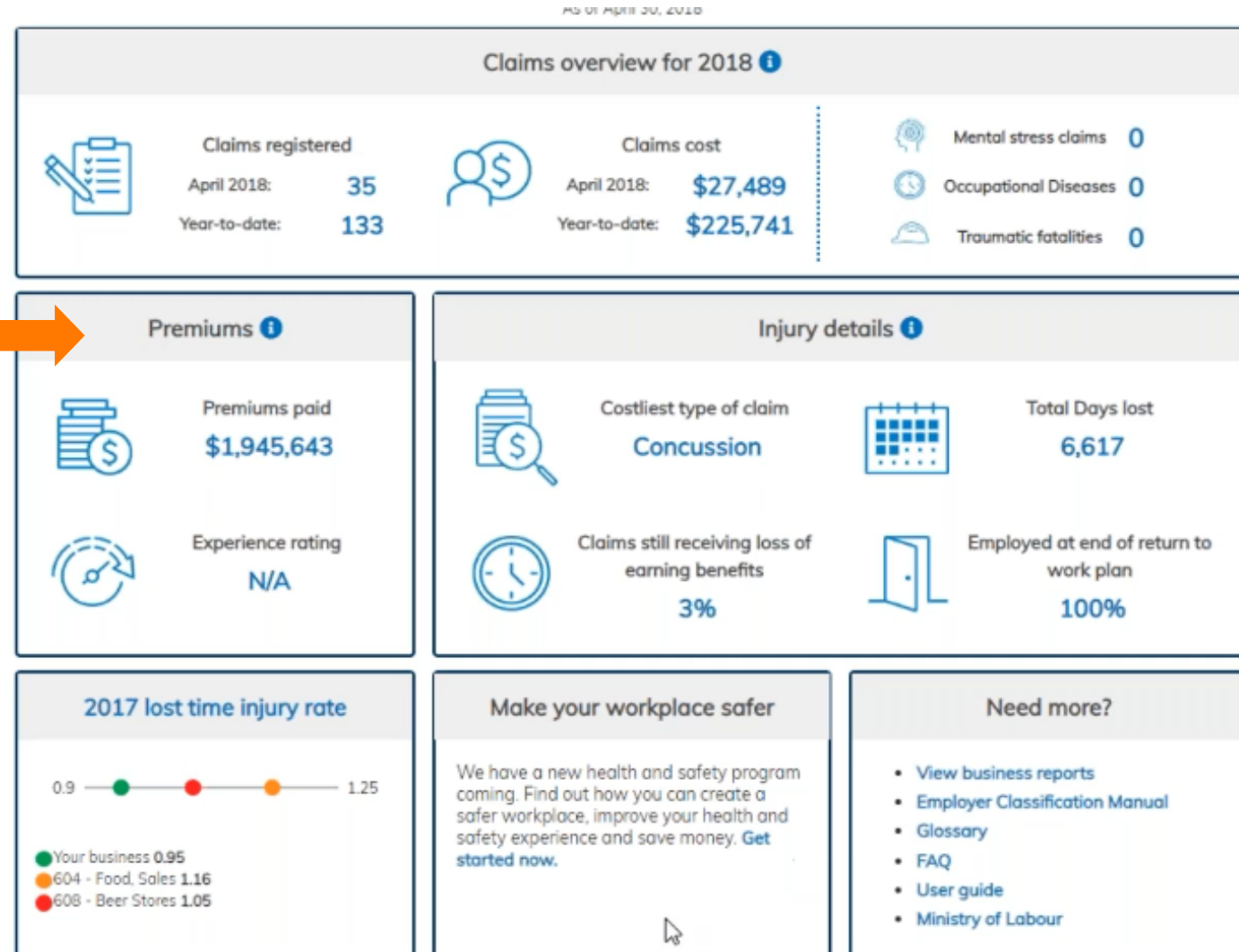
How to find predictability on Compass I **Step 3**

Click on the
"2020 rates now available"

How to find predictability on Compass I **Step 4**

Click on the ➕ sign
to expand the section

Your premium rate is based on claims and insurable earnings data as of 30Apr2019

Effective Period   01Jan2020 to 31Dec2020

	Predominant class	Your class rate	Your 2020 rate	Your projected rate
Premium rate	E3 Printing, petroleum and chemical manufacturing	$1.21	$0.99	$1.40 +

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How to find predictability on Compass I **Step 5**

Your **predictability** will appear as below

	Effective Period	01Jan2020 to 31Dec2020			

	Predominant class	Your class rate	Your 2020 rate	Your projected rate	
Premium rate	E3 Printing, petroleum and chemical manufacturing	$1.21	$0.99	$1.40	—
Predictability	40%				

NAICS code	Description	Class/subclass	
323119	Other printing	E3	Printing, petroleum and chemical manufacturing

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How to estimate your potential rebate | **Example**

1 Find prior year premiums on Compass*

$1,945,643

X

2 Find predictability on Compass

> 20% = 1.4% per topic
< 20% = 2% per topic

X

3 Determine # of topics you want to implement

3

Rebate formula:

$1,945,643 x 1.4% x 3 = $81,717

*When the rebate is calculated, annual premiums from the previous calendar year will be used.

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